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Budweiser Brewing Company APAC Limited HK$39 Billion IPO

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Conyers provided Cayman Islands legal advice to Budweiser Brewing Company APAC Limited (the "Company") in connection with its HK$39 billion (US$5 billion) initial public offering of 1,451,704,000 shares on the Main Board of the Stock Exchange of Hong Kong Limited (Stock code: 1876). This IPO is the second biggest IPO so far this year, behind Uber Technologies Inc.'s.

The Company is a beer manufacturing company that produces and distributes over 50 beer brands including Corona, Hoegaarden and Stella Artois. It is also the largest beer company in Asia Pacific by retail sales value in 2018.

Partner Richard Hall, Counsel Angie Chu and Associate Michael Yu of Conyers' Hong Kong office advised on the matter working alongside Freshfields Bruckhaus Deringer.

This matter won the Equity Deal of the Year by IFLR Asia-Pacific awards 2020. It has been shortlisted as one of the Impact Deals by ITR Asia Tax Awards 2020 as well as Equity Market Deal of the Year -Premium by The 17th SSQ ALB China Law Awards 2020. It has also been nominated at the ALB Hong Kong Law Awards 2020 for Equity Market Deal of the Year.

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