

## Conyers advises Haier Electronics Group Co., Ltd. in connection with its privatisation by way of a scheme of arrangement

1 minute read | Deals & Transactions

Dec 2020

Conyers provided Bermuda legal advice to Haier Electronics Group Co., Ltd. (“Haier Electronics”) on the privatisation of Haier Electronics by way of a scheme of arrangement (under Section 99 of the Companies Act 1981 of Bermuda) and its subsequent delisting from the Hong Kong Stock Exchange. The Scheme involves a simultaneously listing of the shares of Haier Smart Home Co., Ltd., a PRC company on the Main Board of The Stock Exchange of Hong Kong Limited, with its shares being allotted to the Scheme Shareholders as consideration of the Scheme.

Haier Electronics is a subsidiary of Haier Group. Founded in 1984, Haier Groups headquartered in Qingdao. It principally engaged in the research, development, manufacture and sale of washing machines and water heaters as well as other home electric appliance products in the PRC.

Partner Christopher Bickley, Legal Manager Rowan Wu of Conyers’ Hong Kong office and Associate Rhys Williams of Bermuda office advised on the matter, working alongside Fangda Partners.

This matter has been shortlisted at the SSQ ALB China Law Awards 2021 for Equity Market Deal of the Year – Premium.

## Authors



**Christopher W.H. Bickley**

**PARTNER, HEAD OF ASIA AND MANAGING  
PARTNER OF HONG KONG OFFICE**

Hong Kong

T +852 2842 9556

M +852 6469 3356

[christopher.bickley@conyers.com](mailto:christopher.bickley@conyers.com)

[LinkedIn](#) | [vCard](#)



**Rowan Wu**

**HEAD OF CORPORATE  
SERVICES HONG KONG**

Hong Kong

T +852 2842 9554

M +852 6469 3386

[rowan.wu@conyers.com](mailto:rowan.wu@conyers.com)

[LinkedIn](#) | [vCard](#)



**Rhys Williams**

**DIRECTOR**

Bermuda

T +1 441 298 7832

[rhys.williams@conyers.com](mailto:rhys.williams@conyers.com)

[vCard](#)