

Conyers advises MBK Partners HK Limited in connection with the privatisation of eHi Car Services Limited by way of merger

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Conyers acted as Cayman counsel to MBK Partners HK Limited in connection with the privatisation of eHi Car Services Limited (NYSE: EHIC) (the “Company”) by way of merger. The consideration to be paid to holders of common shares and ADSs implies an equity value for eHi of about US\$937.5 million.

The Company is a leading car rental and car services provider in China. It is the exclusive strategic partner in China to the brands Enterprise Rent-A-Car, National Car Rental and Alamo Rent A Car owned by Enterprise Holdings, Inc., the largest car rental provider in the world.

Partner Christopher Bickley and Associate Ryan McConvey of Conyers’ Hong Kong office advised on the matter, working alongside Weil, Gotshal & Manges.

This matter was named M&A Deal of the Year by Asian Legal Business Hong Kong Law Awards 2019 and won the M&A Deal of the Year by IFLR Asia-Pacific awards 2020. It has also been shortlisted as M&A Deal of the Year – Midsize by The 17th SSQ ALB China Law Awards 2020.

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