

Conyers advises the US\$8.7 billion privatisation of 58.com Inc. by way of merger

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Conyers acted as Cayman counsel to 58.com Inc. (“58.com”) in connection with its US\$8.7 billion going-private transaction involving a merger of the Company with Quantum Bloom Company Ltd, a wholly-owned subsidiary of Quantum Bloom Group Ltd.

Founded in 2005 in Beijing, 58.com is China’s largest online market place for classifieds and was officially listed on NYSE in 2013 (NYSE: WUBA).

Partner Anna Chong and Associate Charissa Ball of Conyers’ Hong Kong office advised on the matter, working alongside Skadden, Arps, Slate, Meagher & Flom LLP and Han Kun Law Offices.

This matter won China Business Law Journal’s Deals of the Year 2020, FinanceAsia Achievement Awards 2020’s Venture Capital/Private Equity Deal of the Year, Asia Legal Awards 2021’s Finance Deal of the Year: Acquisitions, and IFLR Asia-Pacific Awards 2021’s Private Equity Deal of the Year. This was also nominated at the SSQ ALB China Law Awards 2021 for M&A Deal of the Year – Premium.

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